

Ellerman City Liners Limited
 8 Lloyds Avenue
 London
 EC3N 3EL
 United Kingdom

[w: ellermanlines.com](http://www.ellermanlines.com)

Thursday, 24th September 2026

Dear Valued Customer,

Please find below the **Q4 ETS** levels, including the FuelEU and UK ETS surcharge components, applicable to all laden and empty cargo shipments during Q4.

These levels reflect current regulatory and compliance requirements and are reviewed quarterly to ensure they remain aligned with market and legislative developments.

Ellerman ETS Q4 2026 including EU & UK Regulations	EUR/TEU		GBP/TEU		USD/TEU	
Services	DRY	REEFER	DRY	REEFER	DRY	REEFER
IPEX 1/2	€67	€96	£60	£85	\$78	\$111
IPEX 3	€93	€130	£82	£115	\$107	\$150
IBEX	€67	€96	£60	£85	\$78	\$111
INEX	€93	€130	£82	£115	\$107	\$150
INEX and IPEX combined	€160	€226	£142	£200	\$185	\$261
IBEX and IPEX combined	€160	€226	£142	£200	\$185	\$261
Baltex	€80	€110	£70	£95	\$93	\$128
INEX and Baltex Combined	€160	€226	£142	£200	\$185	\$261
IBEX and Baltex Combined	€160	€226	£142	£200	\$185	\$261

ETS Surcharge will be shown separately on all invoices. For further information please contact your local sales representative.

Thank you for your continued support.

Ellerman Management Team
info@ellermanlines.com

VAT: GB398523059
 EORI: GB396160868000

VAT: GB398523059
EORI: GB396160868000

Ellerman City Liners Limited is registered in England and Wales under 13433172. All business is transacted in accordance with the Bill of Lading Terms and Conditions of Ellerman City Liners Ltd (copy available on application)